Updated - Food, Energy, Money Update - How the Elites Are Starving Us into Submission.

If it's not your groceries and it's not your gas... what's it about?



(ESG Close to home - Northwestern Energy Exposes Their WOKE Agenda)

Dick Pence – Coordinator, Big Sky Worldview Forum rapence4@gmai.com

Every devious politician knows, that when you want to announce something or do something you know the public won't like, you do it on a Friday night – **in the dark.** Many think they know what is going on with *climate change*, the *Green New Deal*, maybe even NetZero. We don't – not even close! Elitist Globalists have been **operating in the dark**, using *climate change* to redefine our economic system completely. Now they are coming out **into the light** - more public - to control the entire globe using ESG Scores. Why? **Because they can**- they own the money and they can control... everything!

This white paper is an attempt to be a resource – not a sound bite – to begin expose the emerging threat of Globalist financers to control everything – from our life styles to our Christian freedoms. We will look at the impact that has been unleashed from *Blackrock*, *Fidelity*, *Vanguard*, *State Street* and other major lenders that are now focused on starving the energy sector financially to control all that it does. If you own the financing and can control energy supplies – you control gas and food supplies.

Allow me to interrupt here with an important update about BlackRock, the worlds biggest investment firm controlling \$ 10T worth of investments.

BlackRock Rebuked by AG's: On August 4th, 19 State Attorney's General, including Montana's Austin Knudson, wrote a detailed 8-page letter confronting BlackRock. They accuse BlackRock of multiple violations of the law and abuses of their investors. They expose this companies LEFTEST agendas and willingness to put their ideology before focusing on optimizing investment returns to their clients.

Just one little sample of BlackRock's climate change agenda... the Steering Committee for GFANZ (of which BlackRock is a member) describes its purpose as follows:

The systemic change needed to alter the planet's climate trajectory can only happen if **the entire financial system makes ambitious commitments and operationalises those commitments with near-term action**. * * * That is why we formed [GFANZ], to bring together over 450 leading financial enterprises united by a commitment to accelerate the decarbonisation of the global economy." (p.2)

Because these Elites are globalists, they are anti-religion. There godless ideologies drive them even more than profit — I wish we were equally committed. So, they are also using a mechanism called ESG scores (we will explain) to impose their religion upon individuals, corporations, states, and nations. It is a WOKE ideology to promote diversity and inclusion, equity, their version of human rights, and CRT or they will starve you out of business financially. And the battle cry is "comply or die!"

You really haven't been listening if you have not heard about ESG (environmental, social [justice], and political) because it is seeping into the conservative news sites and has been controlling business for years. What's your, your companies, your state's, or your nations ESG score? Recently, Tucker Carlson reviewed the economic conditions of many countries with great ESG scores - their economies are in the toilet. Make no mistake, while we were sleeping, Elitists have affected our economy with ESG also. Inflation is here to stay. It wasn't transitory. It never was.

<u>What is an ESG score</u>? **ESG employs a scoring system** that rates companies based on woke policy preferences like being **anti-oil** or supporting critical race theory. The more a company **virtue signals**, the "better" their ESG score. If you read the above LINK'S definition, don't you love how they say there are *objective*

values? It's not just your carbon foot print, it relates to how you score on promoting diversity and inclusion, equity, human rights and climate change. What? Wait a second! Are you telling me that Exxon Mobil might get turned down for a loan from Blackrock because they are insufficiently WOKE? Are you telling me that companies are being denied insurance because of their ESG score? Ah, you're catching on. And to you naive ones, these Globalists hate Christianity. You just don't understand the Mother Earthers!

I just happened upon *Citizens Journal Ventura County News'* article ESG Scores: You are Being Monitored, Evaluated, Against THEIR Criteria. The author, a former journalist, followed this for years, went to meetings, talked to everybody she could, read all of Agenda 21 – *couldn't believe* people would buy this.

All the big multi-national banks have already scored Corporations and most businesses she said, providing the LINK to prove it. You will recognize many of the companies rated AA – Home Depot, Microsoft, PepsiCo, General Mills, etc. She traveled all over the world. Surely, we can stop this she thought? Her conclusion? Doubtful. She adds "This is the Left of the World against the Western Civilization fight. And tragically most of the leaders of the Western Civilization are for it too... It doesn't really matter who is against it. Banks and corporations are going to impose this on us."

Here are some of her observations:

"These companies have to report every pay period what they have done to improve the environment... done for "equity" ... done to help government (Left wing) policies. If they aren't trying to get to zero emissions, or don't have enough minorities or aren't giving Critical Race Theory classes, or aren't supporting some government sanctioned policy their score will be lowered. If they have a low score that will mean the banks won't loan them money, or take away their ability to process credit cards, or even take away their ability to do banking. This is why so many are on board with all of these extreme policies.... How do you think they will score gun manufacturers?"

ESG is Now Going Public – Coming Out of the Shadows:

There is a whole world happening relative to these ideologies that are **not being done in broad daylight.** In fact, there is a *tidal wave brewing in the dark* that YOU need to become aware of.

The Elitist globalists are far advanced in their coup of America – and the globe. We kind of smell it at the grocery store or the gas pump, but that's not it. As I suggested, there are a few capital-based organizations that already control the financing of almost everything. Who are these players and what is their agenda?

Last May Saule Omarova, Joe Biden's pick to regulate the banking industry through the OCC, <u>said the quiet part out loud!</u> She declared "the way we basically get rid of those carbon financiers is we starve them out of their sources of capital.

Saule Omarova, who <u>received</u> the Lenin Personal Academic Scholarship at Moscow State University, <u>has proposed</u> establishing a National Investment Authority to <u>divert investments</u> away from the <u>oil</u> and <u>gas</u> industry and into "clean and green" infrastructure projects. What they could never accomplish at the ballot box, they can do can do by the <u>long arm of the state</u>

The above referenced article in the Washington Examiner seized my attention because it related so well to an issue in Montana. (See what YOU can do at the end relative to our leaders) It's title was <u>Biden's Woke Attack on Energy</u>. This is even more nefarious than our groceries or our gas and actually, Biden's players are just the useful idiots.

Your gas prices are high intentionally but you knew that! This is the rest of the story. It is these organizations shutting down the fossil fuel industries by starving them of finances just like Omarova said but he's not doing it. Biden is just promoting the public policy to defend this.

The Power Brokers – Who are Blackrock, Fidelity, Vanguard, and StateStreet?

These four meg-financial groups are the <u>four horsemen</u> of the global economy. They **own the world and they own you**. If you put the big three asset management firms together being BlackRock, Fidelity, and Vanguard - they control a collective of \$15 trillion dollars. That's <u>roughly 70%</u> of the United States' GDP. <u>Blackrock</u>, the most powerful Wall Street Fund, alone controls about nine trillion in financing. That's larger than the gross domestic product (GDP) of every

single country around the globe, with the exception of China and the United States.

BlackRock is a major cause of corporate leftism in America, using its power to <u>push for left-wing political priorities</u>. In the just-completed third quarter of 2021 alone, BlackRock <u>opposed the reelection of 800 company directors</u>. In just one example, because of BlackRock's leverage, big American oil company Exxon is considering <u>dropping several drilling projects</u> due to BlackRock removing board members and installing new members — despite the globe objectively being underinvested in energy production. If your gas costs more, think BlackRock."

Anytime **you** act economically you are transacting with <u>BlackRock</u>.

This means —

Anytime you watch television (they own most of the media).

Anytime you use medicine or get a vaccine (they own Pfizer).

Anytime you eat fast food or most snacks (they own Pepsi and Coke).

Anytime you use social media (they own much of Google and Apple).

Anytime you do any of these things you're paying BlackRock money because, along with Vanguard, they own the largest stakes in top global companies. And when you add in the third-largest global owner, State Street, their combined **ownership encompasses nearly** 90% of all S&P 500 companies.

BlackRock is so powerful that they are infamously considered the "fourth branch of government." So, let's talk about how they're controlling your life. If you didn't believe that BlackRock tied into almost every facet of your life, you'd be dead wrong. BlackRock's CEO Larry Fink, who's often called the "most powerful man in the world," made an announcement that he will start <u>punishing</u> companies if they are not woke enough. Seriously, he used the word "woke".

Well, you can follow the thread in the above article but by now, you get the gist of where this is coming from. There ares lots more that you can read here. Or about why people are quitting their jobs here. Or read about how they endanger U.S. prosperity here. However, Russian may have thrown a monkey wrench in their machinery. Very interesting.

Two Opposing Economic Systems - Shareholder Doctrine vs. The Stakeholder Doctrine – (Can you hear the Hiss of the Snake?)

We are moving from Capitalism, to Critical Theory (Marxism) to Global governance – total Elite control.

From the <u>Heartland Institute</u>: Klaus Schwab (of World Economic Form fame) and a growing list of powerful global economic and political elites, including BlackRock CEO Larry Fink and President Joe Biden, have recently committed to a **global** "reset" of the prevailing school of **economic thought**. They seek to supplant the entrenched "shareholder doctrine" of capitalism, which—as Milton Friedman famously espoused over 50 years ago—holds that the *only purpose of a corporate executive is to maximize profits on behalf of company shareholders*.

To replace shareholder capitalism, Schwab, Fink, Biden, and a legion of their peers have promulgated a newly developed "stakeholder doctrine," commonly referred to as "stakeholder capitalism." This approach, which aims to harness the growing clamor for more socially conscious corporate decision-making, authorizes, incentivizes, and even coerces corporate executives and directors to work on behalf of social objectives deemed by elites to be desirable for all corporate stakeholders—including communities, workers, executives, and suppliers.

Justin Haskins, director of Socialism Research at Heartland (with Glenn Beck) together author The <u>Great Reset: Joe Biden and the Rise of Twenty-First Fascism</u> asks the question <u>ARE FINANCIAL INSTITUTIONS USING ESG SOCIAL CREDIT</u> <u>SCORES TO COERCE INDIVIDUALS, SMALL BUSINESSES?</u> He gives five reasons to believe financial institutions are expanding ESG.

- 1. There Are Already Many **Examples** of Individuals and Businesses **Being Denied Access** to Financial Services or Capital Based on Subjective Criteria.
- 2. Credit Agencies Have Started to Alter Businesses' **Credit Ratings** Based on ESG Scores.
- 3. Analysts Predict Individual Credit Scores Could Soon Have an ESG Component.
- 4. Large Investment Management Firms and Banks Are Using ESG to **Coerce Corporations.**

5. Banks Have Promised to **Use ESG to Fight [Promote] Climate Change** throughout all of their portfolios and businesses activities.

Haskins and Beck's book is also on Audible. Here is a taste of what they say on the ad for the book.

Great Reset is not a work of fiction. It is a highly influential movement among the world's elite to "reset" the global economy using banks, government programs, and environmental, social, and governance metrics. If they are successful and the Great Reset is finalized, it would put substantially more economic and social power in the hands of large corporations, international institutions, banks, and government officials, including Joe Biden, the United Nations, and many of the members of the World Economic Forum... The roadmap to stopping the Great Reset begins with fully understanding what the free peoples of the world are up against.

Haskins also writes a very helpful article <u>UNDERSTANDING ENVIRONMENTAL</u>, <u>SOCIAL</u>, <u>AND GOVERNANCE (ESG) SCORES</u>, <u>AND WHY LAWMAKERS SHOULD</u> <u>OPPOSE THEM</u> ESG Scores Pose Significant Threat to our freedom.

Here are just a couple of his concerns – there are many more:

- ESG scoring system, is similar to the **Communist Party** in China.
- ESG... severely restrict individual and **economic rights** by making an end-run around the U.S. Constitution and other limits on government power.
- In Europe, ...ESG system for the European Union. It would force nearly all large EU companies...to **abide by EU ESG** mandates...That includes U.S. companies that do business in Europe in any way.
- In states like California, Illinois, and Massachusetts, state lawmakers are using public pensions and regulatory powers to coerce businesses into adopting ESG systems that they favor.
- That means that if other states don't act against ESG, ... will set the
 economic and societal standards for communities throughout the United
 States, whether they like it or not.
- Bottom line, Elites are in control and can change the rules as they wish.

Here are a few of Justin's point in his research:

According to KPMG, one of the world's largest accounting firms, *thousands* of companies, located in more than 50 countries, already have ESG systems in place, including **82 percent** of large companies in the **United States**.

ESG supporters plan to enact these radical changes by using ESG schemes to alter how businesses and investments are evaluated, so that instead of focusing on the quality of goods and services, profits, and other traditional economic metrics, companies—including financial institutions—are evaluated largely on their commitment to social justice and environmental causes, and then assigned scores so that companies can be compared, rewarded, or potentially punished.

International Business Council rank businesses in part on the "Percentage of employees per employee category, by age group, gender and other indicators of diversity (e.g., ethnicity)

Who decides what a "good" or "bad" racial quota is? Answer: The banks, corporations, government and United Nations officials, World Economic Forum members, and financial institutions using and writing the ESG standards, opening the door to tremendous conflicts of interest.

The ESG "stakeholder capitalism" system has become popular because central banks, governments, and wealthy investors have tied *trillions* of dollars to ESG commitments. The Glasgow Financial Alliance for Net Zero (GFANZ), a group supported by the Biden administration, claims to have "more than 450 banks, insurers and other asset managers in dozens of countries" as members. Together, the members of GFANZ have pledged \$130 trillion in assets.

The widespread use of ESG, coupled with massive amounts of money printing, allow central banks, financial institutions, corporations, and government to work together to severely restrict individual and economic rights by **making an end-run around the U.S. Constitution** and other limits on government power.

This means that if other **states don't** act *against* ESG, officials in the European Union, California, Illinois, and Massachusetts will **set the economic and societal standards** for communities throughout the United States, whether they like it or not.

Yup, follow the money – just like always! For years, international banks have been scheming to control and limit energy production. NetZero for many means carbon free by 2050. That means no oil, no gas, no natural gas, no coal – and they mean it! Now they are starving the oil and gas industries out of business refusing financing. International banks and corporations have bought into this and are purposely starving the oil and gas industry of finances. You can't drill or build a refinery if you can't borrow money. You all know that Northwestern Energy controls most of Montana's electrical grid. Do you care that Blackrock essentially controls NWE?

You will be made to care, Northwestern Energy controls majority of grid in the state and they have <u>jumped on the Net Zero ESG bandwagon</u> partially because their primary financier is Blackrock. Northwestern Energy has gone completely WOKE embracing not only Climate Change but also all things relating to diversity and inclusion, social justice, human rights and CRT.

Here is another great article by Haskin And one more that says a lot about these corporations, our government, and the corruption involved. <u>ESG IS NOT PART OF A 'FREE-MARKET' ECONOMY. IT'S THE RESULT OF CORRUPTION, CRONYISM, AND BIG GOVERNMENT</u>

Public and Private Harm – and Pushback:

North Dakota and other states are <u>pushing back</u> with legislation. James Leiman, commissioner of the North Dakota Department of Commerce, said... that the **ESG** movement represents "the greatest challenge to the North Dakota economy since the Great Depression." In Alaska, Republican Gov. Mike Dunleavy supports legislation that would cut the state's ties to banks that refuse to support oil and gas exploration and drilling in the Arctic. His move came after multiple lenders, including Bank of America, Goldman Sachs, JPMorgan Chase and Wells Fargo, said they would **no longer consider such investments**. "If a group of financial institutions want to make a political statement with their investment strategy, that is their prerogative," Dunleavy said in a <u>statement</u> announcing his plans. "But if Alaska does not have a robust oil and gas industry, our future is not bright." As you will see in this article, Texas is also pushing back

The <u>Hartford Financial Services Group</u> won't insure or invest in fossil fuel companies making **more than 25%** of their revenue from coal mining, coal-fired power generation or the extraction of oil from tar sands.

But it's not just the "E" in ESG. Social and Governance became the "boot" for Elon Musk's Tesla Inc. <u>Tesla was expelled</u> from the ESG version of the S&P 500 Index because they just can't squeeze Elon into their WOKE crackerjack box.

But the beat goes on... <u>S&P Hits U.S. States With Politicized Credit Scores</u> Ideological criteria will now influence the credit ratings of state and local governments, thanks to S&P Global Ratings. ESG is sometimes dressed up to look objective with quantitative "metrics" and complex "analytical frameworks." But this blurs the distinction between subjective judgments and objective financial assessments. This is just more Left-Wing BS and <u>Utah for one</u> is telling S&P their getting off of their wagon.

And on... so who is running your investments for you? <u>An increasing number</u> of portfolio managers say they maximize returns with their Environmental, Social and Corporate Governance, or ESG, investment criteria. But is that true, and is it the proper role of financial institutions? As you will see here, claims of better performance of these funds does not pass muster.

And on... these activists aren't just using private citizens' 401(k)s; they're using taxpayer dollars and state pensions to bankroll their radical agenda. That's why more and more states are starting to fight back against the destructive, unprofitable ESG cartel. Progressives have succeeded in manipulating the \$5.8 trillion state pension system into a vehicle for imposing their political agenda. Same old Globalist Lefties - their most high-profile success came in June 2021, when CalPERS, and NY State Common Retirement Fund joined three of the world's largest asset managers, BlackRock, Vanguard, and Street, in voting to elect clean-energy advocates to the board of Exxon and divert its investments away from oil and gas and toward alternative fuels. All of these pension fund and money managers except Vanguard are members of Climate Action 100+, an initiative dedicated to making fossil fuel companies "take necessary action on climate change."

What Can We Do?

State legislatures and governors are starting to stand up to this brazen and hostile movement that threatens their citizens, jobs, and the economies of their states. Kentucky has taken action in November of 2021.

The Governors of 16 states <u>joined in a letter</u> to Biden and the Security and Exchange commission stating:

U.S. Securities and Exchange Commission (SEC) proposed a rule that would compel publicly traded companies to make detailed disclosures about climate-change risks and greenhouse gas emissions. As governors, we are deeply concerned your proposed rule veers far outside the SEC's authority as a federal agency. The proposed rule will harm businesses and investors in our states by increasing compliance costs and by larding disclosure statements with uncertain and immaterial information that the federal government—let alone the SEC—is not equipped to judge. We strongly urge you to withdraw the proposed rule and allow the market to continue serving as the appropriate mechanism for judging climate risk, as it does for other types of market risks. [More teeth needed]

These states were: Utah, Alabama, Alaska, Arizona, Arkansas, Idaho, Iowa, Mississippi, Missouri, **Montana**, Nebraska, South Dakota, North Dakota, Oklahoma, Wyoming, and Texas.

<u>Utah</u> sent a similar but different letter. <u>West Virginia</u> added a letter calling out the Obama and Biden administrations for their war on coal. <u>Kentucky's Attorney</u> General specifically objected to WOKE influences on public pension funds to push their own political agendas and force social change – it is a seven-page letter. The Heritage Foundation on Economic Policy submitted a <u>23-page letter</u> outlining 18 key concerns to the Security and Exchange Commission.

Twenty-three Senators sent a similar letter including signatory Daines and Tester. It stated in part: We do not believe that any further securities regulations to specifically address global warming are necessary or appropriate, and will only serve to further discourage firms from becoming publicly traded, thus denying significant investment opportunities to retail investors... The push for more disclosure related to global warming has little to do with providing material information for investment purposes. Rather, activists with no fiduciary duty to the company or its shareholders are trying to impose their progressive political

views on publicly traded companies, and the country at large, having failed to enact change via the elected government.

Just last month, <u>Tennessee</u> and <u>Oklahoma</u> joined states such as Texas, North Dakota, Idaho, West Virginia, and Alaska that have passed <u>legislation prohibiting</u> or restricting state contracts and investments with anti-energy financial institutions and companies.

What Can YOU Do?

There is no substitute for public opinion and action. On the flip side, nothing much happens unless responsible citizens back their leaders.

Ask Senator Steve Daines and Governor Greg Gianforte to explain their *Montana* on *The Rise* meetings at Big Sky. *The New Oil* with Kevin O'Leary. This meeting reeks of globalism. This is 20 minutes you should invest to understand (or not) what these two Montana leaders are doing.

First Get informed. This is a complex subject worthy of your time and study.

Ask the group who does your investing if they are involved with ESG investments. There are investment groups that are refusing to.

Ask your legislator to get involved. There are currently Montana legislators that are meeting on ESG matters and crafting legislation for the next session.

Many of the articles reference here are available on our web page and can be downloaded at https://www.bigskyworldview.org/library