

Northwestern Energy committed to Net-Zero by 2050 at the behest of international financiers

<https://www.northwesternenergy.com/clean-energy/net-zero-by-2050>

<https://www.northwesternenergy.com/clean-energy/net-zero-by-2050/our-clean-energy-vision-and-goals>



The Rep. for Northwest energy at the Oil and Gas Counties meetings said technology does not exist to accomplish net-zero by 2050, in other words its unachievable, yet they've jumped on the band wagon as a result of political, social, and now financial pressure and that Blackrock was their primary financier.

"Unfortunately, it is not true that if something cannot be achieved, it can do no harm to strive for it. Like chasing any mirage, it is likely to produce results which one would have done much to avoid if one had foreseen them. Many desirable aims will be sacrificed in the vein hope of making possible what must forever elude our grasp."

[Hayek, Friedrich A. -Law Legislation and Liberty, volume 2 *The Mirage of Social Justice*, pg. 133-136 (The University of Chicago Press, 1973)

"Every change discomposes for a while the whole Arrangements of the system. What is safe is not always expedient; what is new often pregnant with unforeseen evils, and imaginary good."

Joseph Story, 'Commentaries on The Constitution of The United States'. Quid Pro Books, Legal Legends Series 2013; p.388 (originally published 1833)

"The individual possesses, as the Declaration of Independence points out, a God-given freedom, which rightly counsels an attitude of suspicion if not hostility toward novel impositions of governmental constraint."

Antonin Scalia, The Essential Scalia On the Constitution, The Courts, and the Rule of Law. Crown Forum New York 2020 p. 7

My question was how Northwestern planned on reconciling its obligation to its ratepayers while serving the interests of international banking financiers who don't share those ratepayers interests? I cited the Kentucky AG opinion solicited by the State Auditor regarding whether ESG conflicts of interest were lawful in which the Office concluded:

"Therefore, it is the opinion of this Office that "stakeholder capitalism" and "environmental, social, and governance" investment practices that introduce mixed motivations to investment decisions are inconsistent with Kentucky law governing fiduciary duties owed by investment management firms to Kentucky's public pension plans."

"What this means in reality is that investment management firms who embrace stakeholder capitalism propose prioritizing activist goals over the interests of their public and state employee clients."

and that,

"State and federal law have long recognized fiduciary duties for those who manage other people's money."

Northwest Energies' answer to my question was that rates in Montana would not go up. But according to the Nature Conservancy and other international signatories the amount of land needed for net-zero goals is extensive:

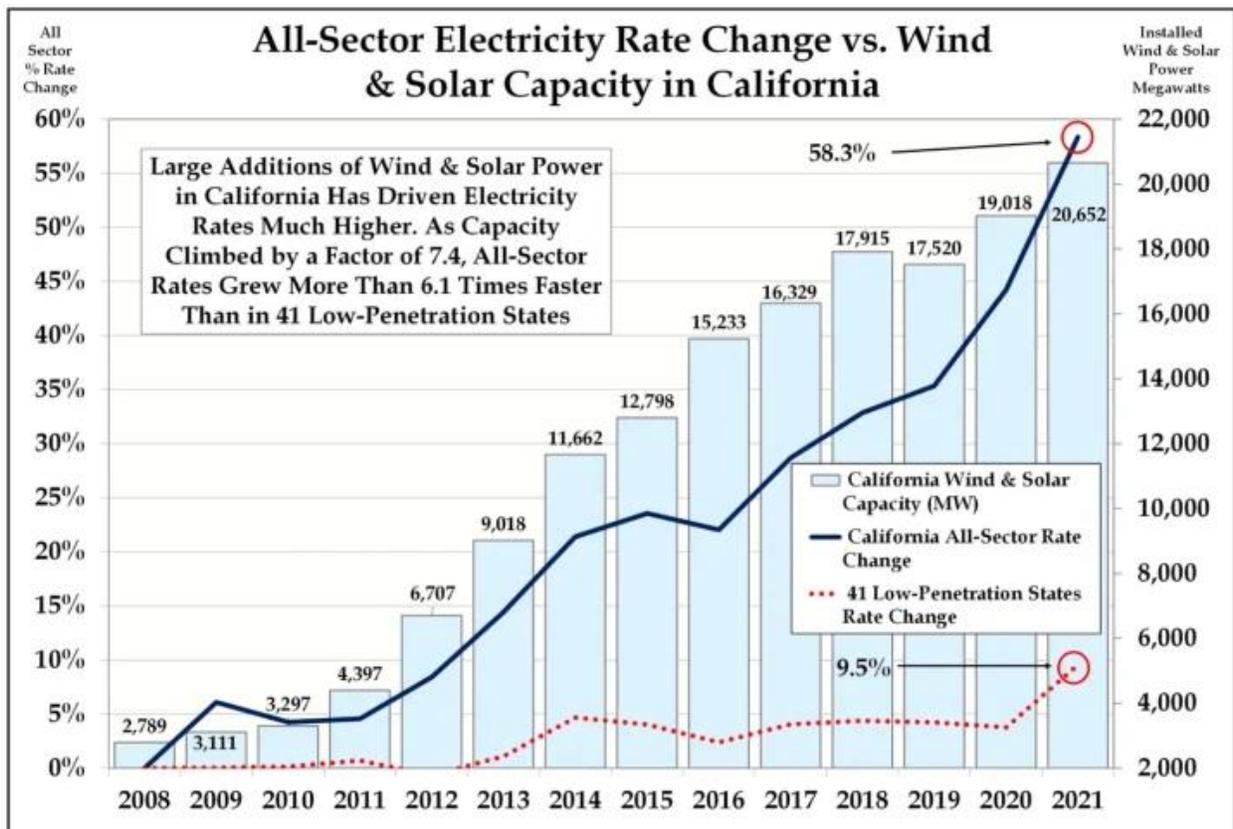
"In the U.S. alone, [it's estimated](#) that in order to achieve net-zero GHG emissions by 2050, **developers will need an area of land greater than that of Colorado and Wyoming combined** to construct new renewable energy

projects.” <https://www.nature.org/en-us/newsroom/beyond-carbon-free-renewable-energy-white-paper/>

While dramatically transforming the global economy,

“We need to dramatically transform the global economy to reduce emissions from all sectors, including energy, transportation, manufacturing, construction, and land use.” <https://www.nature.org/en-us/newsroom/carbon-market-review-findings/>

But don't worry, NW Energy assures rates won't go up. Look at the chart below which highlights the State (California) which is farthest down the decarbonization pathway charting All-Sector Electricity Rate Change vs. Wind and Solar Capacity in California. Also note the largest beef packer in Northern California just went out of business citing utility costs.



Notice California Rates increased proportionally with the development of Wind and Solar infrastructure capacity resulting in a 58% sector wide rate increase over

13 years. Notice the 41 low penetration states (little wind and solar capacity) only rose 9.5% over the same time period.

Documents under the Bullock administration in MT pushing for decarbonization under the United States Climate Alliance Stated:

*"...Recommendations to accelerate decarbonization of Montana's electric power sector and the state's economy **will have fiscal implications**. The exact **revenue impact is unknown**. . ." (3G: REFORM MONTANA FISCAL POLICY TO ADDRESS ECONOMIC TRANSITIONS)*

Northwestern has jumped onto the ESG movement which according to State AGs and Auditors is using international finance to force social change in conformance with international objectives and targets that have not been set by the bicameral process our constitutional system demands. ESG calculations are being done in a manner which is harming traditional fossil fuel businesses and states and counties who depend on those resources and provide for the nations energy security (For now). Notice NWE ESG providing *safe* and *reliable* energy, no mention of *affordable*.

FYI (See attached Documents of Governors, Auditors, and AG comment regarding "stakeholder capitalism" "ESG investment" and the coming SEC rule that will require publicly traded companies to disclose their climate risk.)

[Environmental, Social & Governance Sustainability \(northwesternenergy.com\)](http://northwesternenergy.com)



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NorthWestern Energy is committed to focusing on Environmental, Social and Governance sustainability in providing safe and reliable energy.

www.northwesternenergy.com

Regards, Nathan Descheemaeker